

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,  
NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax:- +91 79 26565792, 26430201 Email: admin@jagdambapolymers.com, Website: www.shrijagdambapolymers.com

CIN No. L17239GJ1985PLC007829

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2014**

(Rs In Lakhs)

PART I

SI. NO.	Particulars	3 months ended	3 months ended	3 months ended	Year to Date figures for current Period ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations Net of excise duty	3098.36	2328.33	2502.10	8919.09
	(b) Other Operating Income	56.61	0	60.68	76.27
	<b>Total income from operations (net)</b>	<b>3154.97</b>	<b>2328.33</b>	<b>2562.78</b>	<b>8995.36</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of material consumed	2024.91	1339.77	1619.62	5196.51
	b. Purchase of stock -in-trade	0	0	0	0
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	11.47	179.43	60.53	125.69
	d. Employees benefits expense	231.74	189.20	174.84	804.11
	e. Depreciation and amortisation expense	65.46	50.88	57.63	225.41
	f. Power and fuel	165.05	155.32	161.89	611.36
	g. Other expenses	481.96	266.07	388.94	1310.77
	h. Total	<b>2980.59</b>	<b>2180.67</b>	<b>2463.45</b>	<b>8273.85</b>
<b>3</b>	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>174.38</b>	<b>147.66</b>	<b>99.33</b>	<b>721.51</b>
<b>4</b>	Other Income	0	0	0	0
<b>5</b>	<b>Profit before Finance Cost and Exceptional Items</b>	<b>174.38</b>	<b>147.66</b>	<b>99.33</b>	<b>721.51</b>
<b>6</b>	Finance costs	67.47	44.81	46.64	303.02
<b>7</b>	<b>Profit after finance costs but before Exceptional Items (5-6)</b>	<b>106.91</b>	<b>102.85</b>	<b>52.69</b>	<b>418.49</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>106.91</b>	<b>102.85</b>	<b>52.69</b>	<b>418.49</b>
<b>10</b>	Tax expense / Deferred Tax Adjustment	42.00	41.69	29.18	104.18
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>64.91</b>	<b>61.16</b>	<b>23.51</b>	<b>314.31</b>
<b>12</b>	Extraordinary Items ( Net of Tax Expenses Rs. Nil)	0	0	0	0
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>64.91</b>	<b>61.16</b>	<b>23.51</b>	<b>314.31</b>
<b>14</b>	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
<b>15</b>	Minority interest	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>64.91</b>	<b>61.16</b>	<b>23.51</b>	<b>314.31</b>
<b>17</b>	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,545.31
<b>19</b>	Earnings Per Share (EPS) before and after Extra-Ordinary Items ( of Rs. 10/- each) ( Not Annualized)	7.41	6.98	2.68	35.89

SI. NO.	Particulars	3 months ended	3 months ended	3 months ended	Year to Date figures for current Period ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Unaudited	Unaudited	Audited	Audited

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	234200	234200	234200	234200
	- Percentage of shareholding	26.74	26.74	26.74	26.74
<b>2</b>	<b>Promoters and promoter group Shareholding **</b>	-	-	-	-
(a)	<b>Pledged/Encumbered</b>	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
(b)	<b>Non-encumbered</b>				
	- Number of Shares	641600	641600	641600	641600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	73.26	73.26	73.26	73.26

Particulars		3 months ended
		30.06.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	- Pending at the beginning of the quarter	N I L
	- Received during the quarter	N I L
	- Disposed of during the quarter	N. A.
	- Remaining unresolved at the end of the quarter	N. A.

**Notes :**

1. The above Un- Audited financial Results for the current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13.08.2014
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Unaudited financial Results as required under Clause 41 of the Listing Agreement.
3. The Company is engaged in Manufacturing of PP/HDPE Woven sacks fabrics which is the only segment in accordance with the Accounting Standard, AS - 17.
4. Pending the determination of useful life and componentization of assets, as required under Schedule II of the Companies Act, 2013, effective from 01st April, 2014, the Company has provided depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same is not quantified and will be recognized in subsequent quarters.
5. The figures of the preceding 3 months ended 31st March, 2014 are the balancing figures between the audited figures for the financial year ended 31st March, 2014 and the published year to date figures upto 9 months ended 31st December, 2013.
6. Previous year's figures have been regrouped / reclassified and /or rearranged wherever considered necessary.

For SHRI JAGDAMBA POLYMERS LTD.

*R.K. Bhojnagarwalla*

(R.K. BHOJNAGARWALLA)

CHAIRMAN CUM MANAGING DIRECTOR

Place : AHMEDABAD

Date : 13.08.2014

**G.C. Surana & Co.**  
**Chartered Accountants**

To,  
The Board of Directors,  
Shri Jagdamba Polymers Limited.  
Ahmedabad.

**Sub. : Limited Review Report**  
**Ref. : Unaudited Financial Statement for the quarter ended**  
**June, 30, 2014**

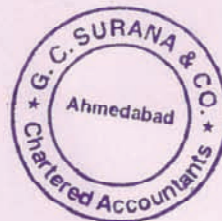
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: August 13, 2014



For G.C. Surana & Co.  
Chartered Accountants,

*G.C. Surana*  
(G. C. Surana)  
Proprietor

M. No: 16025, FRN:122012W

Office: Surana House, Opp. Narnarayan Complex, Nr. Swastik Char Rasta, Navrangpura,  
Ahmedabad - 380 009. Telefax : 079-26431558 , 26430946